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Mr. Lal Gondi reports

Ivana Ventures Inc. has added Clarence J. (Clancy) Wendt to the company's advisory board to assist the company in technical and corporate matters in relation to its recently acquired Mt. Hamilton, Shell and Monte Cristo properties in Nevada.

Mr. Wendt received his BSc degree from San Diego State University in 1967 and his MS from the University of Arizona in 1978. After this he worked at Duval Corp. and other companies until becoming district manager for Westmont Mining. He is credited with the Mt. Hamilton gold discovery and managed programs which led to the discovery of other deposits in the Carlin trend.

Mr. Wendt has been a consulting geologist since 1992 and is a registered geologist in Arizona, British Columbia, Canada, and a chartered professional geologist in Australia. He is a member of SME, SEG, FAusIMM(CP), PDAC, a former trustee of the NWMA (Northwest Mining Association) and member of the board of directors of the Mining Club of the Southwest. In addition, Mr. Wendt is the recipient of the president's award from the NWMA and the Ben F. Dickerson Award.

In conjunction with the appointment to the advisory board, the company has granted incentive stock options to Mr. Wendt and another consultant for the purchase of a total of 150,000 shares at an exercise price of 50 cents per share, expiring March 7, 2013. These options are subject to acceptance by the TSX Venture Exchange.